

# IssuesCentral

## ***News Release***

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Attention: Business and Legal Affairs Editors

### **Next Generation Financial Compliance Product Launched To Meet Both SOX 404 and NI 52-109 Requirements plus Controls Needed for IFRS**

*CFO PARTNER software product builds on legacy of COMPLIANCE PARTNER® and COMPLIANCE PLAYBOOK® products to provide an affordable and easy-to-implement financial controls and testing framework for companies listed on global capital markets.*

**TORONTO, ON and NEW YORK, NY — June 1, 2010** — Issues Central, Inc. announced the launch today of its latest financial compliance product, CFO PARTNER, for companies that are required to document and test financial controls to be compliant with the requirements of legislation such as Sarbanes-Oxley Act of 2002 (SOX 404) and National Instrument 52-109: Certification of Issuer's Annual and Interim Filings (NI 52-109). Canada has the unique distinction of being the first country to certify internal controls as well as transition to IFRS.

The CFO PARTNER product builds on the market success and feature sets of two earlier financial compliance products created by Issues Central, Inc.: the COMPLIANCE PLAYBOOK® for SOX 404 and COMPLIANCE PARTNER® for NI 52-109.

“Cost-effective financial compliance is critical to companies listed on U.S., Canadian, and global stock markets” said Charley Best, Vice President of Issues Central, Inc. “Our new CFO PARTNER solution streamlines the activities needed to rapidly document both internal controls over financial reporting and disclosure controls and then undertake testing to determine control effectiveness. In addition, existing customers using either one of our COMPLIANCE PARTNER® or COMPLIANCE PLAYBOOK® will be upgraded at no extra cost and have the same easy-to-use features and compliance content they currently enjoy, but will now be able to access additional compliance content for International Financial Reporting Standards (IFRS) plus enhanced management reporting with CFO PARTNER.”

The CFO PARTNER product comes complete with libraries of customizable financial controls, narratives and testing procedures using the COSO framework plus extensive reporting and automatic flowcharting. In addition, there are industry-specific versions to address the needs of a variety of business segments including Mining, Oil & Gas and Manufacturing/Distribution. The product can be rapidly deployed as a single user or multi-user system and comes with training and a variety of maintenance and support programs.

“We introduced COMPLIANCE PLAYBOOK® to the U.S. market in 2003, and in partnership with Carswell, a division of Thomson Reuters, we brought COMPLIANCE PARTNER® to the Canadian market in 2005. We are proud of the market success of those products. In 2010 the world has changed and a new era of financial compliance requirements is dawning including the need to address the adoption of IFRS in over one hundred countries and enhanced corporate governance. CFO PARTNER allows us to provide a unified product platform, to both existing customers as well as new customers, which meet the needs of CFOs, Controllers and Internal Audit departments listed on global capital markets.”

To learn more about CFO PARTNER please visit [www.cfopartner.ca](http://www.cfopartner.ca)

**About Issues Central, Inc.**

Issues Central, Inc. (ICI) is an international developer of financial compliance, reporting and governance solutions for CFOs and Boards of publicly-traded companies. In addition to the solutions discussed above additional products include: the IFRS PARTNER family of products for converting from GAAP-to-IFRS, as well as products for Executive Compensation Disclosure, Investment Fund Governance and Board Governance. The company is privately-held and has offices in Toronto, New York, Calgary and Vancouver.

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